



INTENTIONALLY INCLUSIVE

INTRODUCTION TO SUPPLIER DIVERSITY AT EATON



Powering Business Worldwide

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AT EATON, WE'RE COMMITTED TO
ELEVATING
EVERYONE'S
SUCCESS.



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EATON HAS A DEDICATED SUPPLIER DIVERSITY TEAM.



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Director Supplier Diversity
Remote



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Supplier Diversity within Eaton acts as a form of supply chain governance that helps identify, vet and coach certified diverse-owned businesses for procurement consideration.

And it's already working in impressive ways.



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Engage the power of Supplier Diversity.

EATON IS COMMITTED TO SUPPLIER DIVERSITY.



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EATON BELIEVES THAT OUR CORPORATION, OUR COMMUNITIES AND OUR CUSTOMERS BENEFIT FROM PROVIDING EQUAL OPPORTUNITIES FOR DIVERSE ENTERPRISES TO COMPETE FOR OUR BUSINESS.

Our suppliers are our business partners, and it is important that these partnerships reflect the communities where we live, work, and serve. Active solicitation of diversity suppliers demonstrates the Eaton Philosophy in action and operationalizes our belief in the power of diversity.

Supplier Diversity takes root as part of the procurement infrastructure and seeks to create an inclusive supplier pool for contracting, purchasing and outsourcing, using various pro-active strategies.

These sourcing strategies include:



Advisory Council and supplier diversity team responsible for implementing a corporate-wide diversity program



Evaluation of existing supply chain to identify significant opportunities for diverse suppliers



Diversity supplier directory and policy posted on the Eaton intranet

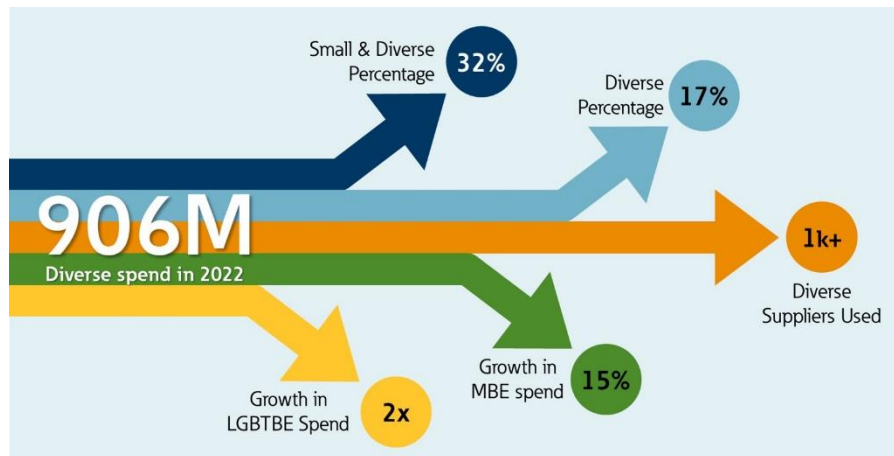


Development of strategies by product line and of strategies to cultivate alliances with targeted suppliers



Participation in diversity business organizations and councils.

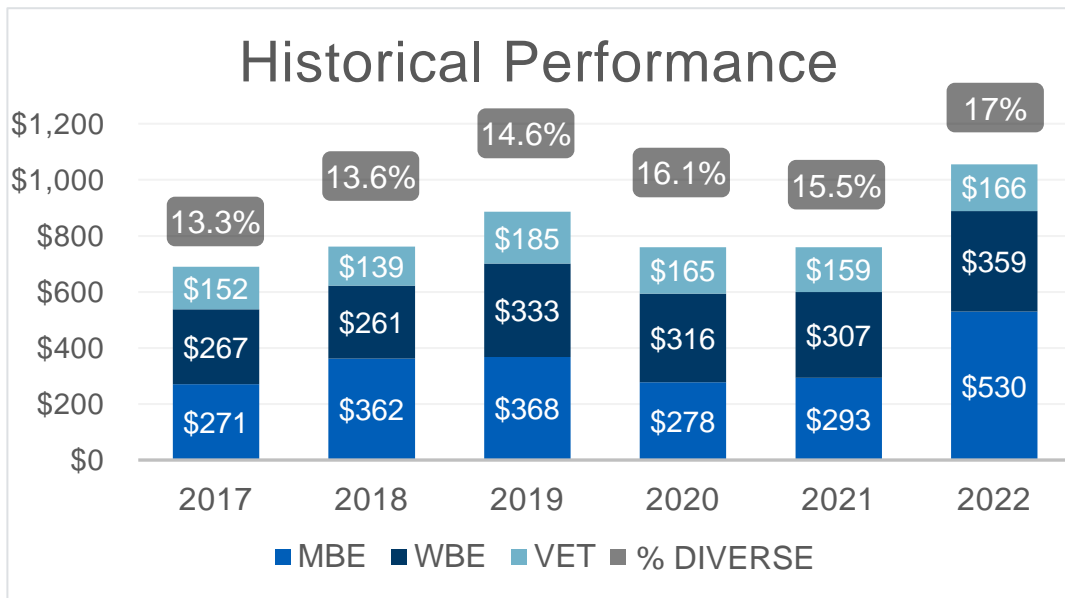
IN 2022 WE SPENT \$1.7B WITH SMALL & DIVERSE BUSINESSES IN THE US, INCREASING OUR SPEND WITH MINORITY OWNED BUSINESSES BY OVER 10% AND NEARLY DOUBLING OUR SPEND WITH LGBTQ+ OWNED SUPPLIERS



In 2022 we strengthened our supplier diversity program, purchasing approximately \$1.7 billion in goods and services from small and diverse suppliers, increasing our spend with minority-owned businesses by over 10% and nearly doubling our spend with LGBTQ+.

In 2022 our CEO Craig Arnold was recognized as CEO of the Year by NMSDC and we received a Silver recognition for Top Global Champions for SD&I Award from WEConnect International. We also completed the Disability Equality Index and received a score of 100. In 2022 we were recognized as Best of the Best for Inclusion and Diversity by the National Business Inclusion Consortium, and we were awarded the National Corporation of the Year from WBEC ORV.

WE SPENT OVER \$500 MILLION ANNUALLY WITH MINORITY-OWNED FIRMS AND \$350 MILLION ANNUALLY WITH WOMAN-OWNED FIRMS, REPRESENTING RESPECTIVELY 8.9% AND 6.0% OF TOTAL PURCHASES.



Top suppliers currently doing business with Eaton encompass various commodity and service areas, including contingent labor providers, packaging, MRO, fabricated machined parts, injection molding, steel service centers, electronics, and logistic services.

Through participation with several regional purchasing councils, Eaton offers scholarships to Executive training programs for owners of diverse firms in support of supplier diversity initiatives.

JOIN THE MOVEMENT.

Intentionally including **diverse suppliers**
is an enterprise-wide responsibility.

To learn more about Eaton's
diversity mission, visit
eaton.com/supplierdiversity
or contact us at
SupplierDiversity@eaton.com

LET'S GO.



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